



## Arab Palestinian Investment Company (APIC), Foreign Public Shareholding

Date: 13-04-2023

Dear Shareholders of APIC,

### Subject: Invitation to the ordinary meeting of APIC's General Assembly

Greetings,

The Board of Directors of the Arab Palestinian Investment Company (APIC) is pleased to invite you to the Ordinary General Meeting of the Shareholders of APIC, to be held on Monday, May 8, 2023, at 10:00 am (registration begins at 9:30 am.) at Al Carmel Hotel in Ramallah, Palestine.

#### Agenda of the Meeting

- Review and ratify the company's Board of Directors report for the year 2022. To view APIC's annual report, please visit APIC's website at the following link: [www.apic.ps/AR2022](http://www.apic.ps/AR2022)
- Review, discuss and ratify the auditor's report and the financial statements for the year ending December 31, 2022.
- Elect auditors of the company for the year 2023 and authorize the Board of Directors to set their remuneration.
- Ratify the recommendation of APIC's Board of Directors in relation to a dividend distribution of around 13.39% of APIC's paid-in capital amounting to USD 112 million for shareholders who were registered as of May 7, 2023, COB as follows:
  - ✓ Cash dividends amounting to USD 10 million, representing around 8.93%.
  - ✓ Share dividends amounting to 5 million shares, representing around 4.46%.
- Exonerate the members of the Board of Directors for the fiscal year ending December 31, 2022.

Shareholders wishing to attend the meeting should register their names at the investor relations department at APIC's headquarters in Ramallah, Palestine by email to [fida@apic.com.jo](mailto:fida@apic.com.jo), by phone number 00970 2 297 7040, or by fax number 00970 2 297 7044, two days prior to the meeting's date. It is possible to authorize other shareholders to attend the meeting instead by filling out, signing, and returning the enclosed proxy.

Companies and entities that are holders of APIC shares are kindly requested to confirm their representative wishing to attend the meeting by duly issued letter addressed to APIC.

Best Regards,

Tarek Omar Aggad  
Chairman of the Board