



## Arab Palestinian Investment Company (APIC), Foreign Public Shareholding

Date: April 18, 2021

Dear Shareholders of APIC,

### Subject: Invitation to the ordinary meeting of APIC General Assembly

Greetings,

The Board of Directors of the Arab Palestinian Investment Company (APIC) is pleased to invite you to the Ordinary General meeting of the Shareholders of APIC, to be held on Wednesday, May 5, 2021 at 12:00 pm at APIC's headquarters in Ramallah, Palestine.

**In view of the current state of emergency and the extraordinary circumstances due to the coronavirus pandemic, as well as the limitation on the number of participants to the minimum at official and public events, as a precautionary measure, we invite you to participate via assigning a proxy by signing the enclosed form and emailing it to the Shareholders Relations Department at APIC on [fida@apic.com.jo](mailto:fida@apic.com.jo), or by contacting the Shareholders Relations Department to provide you with a link to attend the meeting via video conference. Thank you for your kind understanding.**

### Agenda of the Meeting

- Review and approve the company's Board of Directors report for the year 2020. To view APIC's annual report, please visit the company's website on the following link: <http://www.apic.ps/AR2020>
- Review, discuss and approve the auditor's report and the financial statements for the year ending December 31, 2020.
- Elect auditors of the company for the year 2021 and authorize the Board of Directors to set their remuneration.
- Ratify the recommendation of APIC's Board of Directors in relation to dividend distribution of 16.647% of APIC's paid-in capital amounting to USD 96.2 million for shareholders who were registered as at May 4, 2021, COB as follows:
  - ✓ Cash dividends amounting to USD 7.215 million, representing 7.5%.
  - ✓ Share dividends amounting to 8.8 million shares, representing 9.147%.
- Exonerate members of the Board of Directors for the fiscal year ending December 31, 2020.

Best Regards,

Tarek Omar Aggad  
Chairman of the Board

## Proxy for Individuals

I the undersigned \_\_\_\_\_ of (country) \_\_\_\_\_ being holder of \_\_\_\_\_ shares of the Arab Palestinian Investment Company (APIC), Foreign Public Shareholding, duly registered in Palestine under number (562801563), do hereby constitute and appoint the shareholder Mr./Ms. \_\_\_\_\_ of (country) \_\_\_\_\_ as my proxy and have authorized him/her to attend and to vote on my behalf and instead on all matters raised in the general assembly of the shareholders of APIC that will be held on Wednesday, May 5, 2021, at APIC's headquarters in Ramallah, Palestine, or at any other meetings adjourned to.

Dated: \_\_\_\_ / \_\_\_\_ / 2021

Name of Shareholder: \_\_\_\_\_

Witness Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

✂.....

**To be printed on the company's letterhead**

## Letter of Representation for Companies

**Subject: Appointment of a representative at APIC's ordinary meeting on May 5, 2021**

We the undersigned (company name) \_\_\_\_\_ being holder of \_\_\_\_\_ shares of APIC, do hereby constitute and appoint Mr./Ms. .... to represent the company and vote on our behalf in the general assembly of the shareholders of APIC, that will be held on Wednesday, May 5, 2021, at APIC's headquarters in Ramallah, Palestine or at any other meeting adjourned to.

Name

Position

Signature

Company's stamp