



Arab Palestinian Investment Company, Foreign Public Shareholding

Dear shareholders,

Subject: Invitation to the Annual General Assembly Meeting 2016

The board of directors of Arab Palestinian Investment Company- APIC is pleased to invite you to attend the annual general assembly meeting of the company, to be held on Wednesday, May 18, 2016 at 12:00 pm. at the Grand Park Hotel in Ramallah, Palestine.

The meeting shall address the agenda set below:

- Review and approve the report of the board of directors of the company for the year 2015. To review APIC's annual report 2015, please visit the company's website at the following link: <http://www.apic.ps/files/server/AR2015.pdf>
- Review, discuss and approve the auditor's report and the financial statements for the year 2015.
- Elect auditors of the company for the year 2016 and authorize the board of directors to set their remuneration.
- Ratify the recommendation of APIC's board of directors in relation to dividend distribution of 10% of APIC's paid up capital for registered shareholders as on May 17, 2016 as the following:
 - ✓ 5% bonus shares amounting to 3 million shares.
 - ✓ 5% cash dividend amounting to USD 3 million.
- Exonerate members of the board of directors for the fiscal year ending December 31, 2015.

If you are not able to attend the meeting, you can authorize APIC's chairman or any of APIC's shareholders to attend on your behalf by filling out, signing and returning the enclosed proxy to fax #: +970 2 297 7044 or by email to: fida@apic.com.jo.

Best Regards,

Tarek Omar Aggad
Chairman of the Board



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PROXY

To: Arab Palestinian Investment Company- APIC

I the undersigned, and a holder of shares in the Arab Palestinian Investment Company- APIC, hereby constitute and appoint:

The chairman of the board of directors

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to be my proxy, and my proxy is hereby authorized to attend APIC's annual general assembly meeting to be held on May 18, 2016 in Ramallah, Palestine and to vote on my behalf on all matters in this meeting or to any other meeting adjourned to.

Name of shareholder:

Signature:

Date:
