



Arab Palestinian Investment Company, Foreign Public Shareholding

Subject: Invitation to the Annual General Assembly 2017

The Board of Directors of Arab Palestinian Investment Company- APIC is pleased to invite you to attend the annual general assembly of the company, to be held on **Sunday, April 23, 2017 at 11:00 am. (registration begins at 10:30 am.) at the Grand Park Hotel in Ramallah, Palestine.**

The meeting shall address the agenda set below:

- Review and approve the report of the board of directors of the company for the year 2016. To review APIC's annual report 2016, please visit the company's website at the following link: <http://www.apic.ps/files/AR2016.pdf>
- Review, discuss and approve the auditor's report and the financial statements for the year 2016.
- Elect auditors of the company for the year 2017 and authorize the board of directors to set their remuneration.
- Ratify the recommendation of APIC's board of directors in relation to dividend distribution of 12.06% of APIC's paid-up capital for registered shareholders as on April 22, 2017 as the following:
 - ✓ 6.06% bonus shares amounting to 4 million shares.
 - ✓ 6% cash dividend amounting to USD 3,960,000 million.
- Exonerate members of the board of directors for the fiscal year ending December 31, 2016.

Shareholders wishing to attend the meeting should register their names at the investor relations department at APIC's headquarters in Ramallah, Palestine by email to fida@apic.com.jo, by telephone number 00970 2 297 7040, or by fax number 00970 2 297 7044, two days prior to the meeting date. It is possible to authorize other shareholders to attend the meeting instead by filling out, signing and returning the enclosed proxy.

Companies and entities shareholders of APIC are kindly requested to confirm their representative wishing to attend the meeting by duly issued letters and provided to APIC.

Best Regards,

Tarek Omar Aggad
Chairman of the Board

✂.....

PROXY

I the undersigned _____ of _____ being holder of _____ shares of the Arab Palestinian Investment Company- APIC a duly registered company under number (562801563), do hereby constitute and appoint the shareholder Mr./Ms. _____ of _____ as my proxy and have authorized him/her to attend APIC's general assembly and to vote on my behalf and instead on all matters raised therein being held on April 23, 2017 in Ramallah, Palestine or at any other meeting adjourned to.

Dated: ___/___/_____

Name of shareholder: _____

Witness Name: _____

Signature: _____

Signature: _____