



Arab Palestinian Investment Company- APIC, Foreign Public Shareholding Company

Invitation to attend APIC's Extraordinary General Meeting of the Shareholders

Dear Shareholders,

Greetings,

The Board of Directors of the Arab Palestinian Investment Company- APIC is pleased to invite you to attend an extraordinary general meeting of the shareholders to be held on Wednesday, September 19, 2018 at 12:00 noontime at the Millennium Hotel in Ramallah, Palestine (registration begins at 11:30 am). The following matters will be enlisted on the meeting's agenda for discussion:

First: Whereas APIC intends to acquire 50% of the registered share capital of Medical Supplies & Services Co. Ltd (MSS); APIC, jointly with an affiliate company, shall become the owner of 100% shareholding of the share capital of MSS by virtue of a strategic transaction whereby APIC will be acquiring the entire shareholding of Dr. Walid Kayyali. The value of this transaction will be settled by APIC through a private placement of 7,000,000 Seven Million Shares from the authorized share capital of APIC, being 100,000,000 One Hundred Million US Dollars, at an issuance price of US Dollar 2.15 per each share in favor of Dr. Walid Kayyali.

As such, the following matters will be discussed and ratified:

- Issuance of 7,000,000 Seven Million Shares from the authorized share capital of APIC being 100,000,000 One Hundred Million US Dollars through a private placement in favor of Dr. Walid Kayyali, following which the registered and paid-in share capital of APIC becomes 82,000,000 Eighty Two Million US Dollars of the authorized share capital of 100,000,000 One Hundred Million US Dollars.

Second: Authorize the Chairman of the Board of Directors to proceed in completing all relevant procedures as required for the achievement of the aforementioned purpose from all its aspects including those pertaining to its substance, form, legal and financial. For this purpose, the Chairman of the Board shall be empowered, on behalf of the Company, to sign all contracts and undertake the necessary commitments, guarantees and applications relevant to the subject in question in addition to taking the necessary decisions including authorizing individuals or entities to ensure proper execution of what is contained in the extra ordinary general meeting.

Third: Any other matter suggested by the general assembly of the company shall also be enlisted to the meeting's agenda provided it falls within the scope of work of the extraordinary general assembly.

Shareholders wishing to attend the meeting should register their names at the Shareholders' Affairs at APIC's headquarters in Ramallah, Palestine by telephone number +970 2 297 7040, by fax +970 2 297 7044 or by email to fida@apic.com.jo at least 48 hours prior to the meeting date. It is possible to authorize other shareholders to attend the meeting instead by filling out, signing and returning the enclosed proxy.

Companies and entities shareholders of APIC are kindly requested to confirm their representative wishing to attend the meeting by duly issued letters and provided to APIC.

Best Regards,

Tarek Aggad
Chairman of the Board

PROXY

To: Arab Palestinian Investment Company- APIC

I the undersigned of being holder of shares of the Arab Palestinian Investment Company- APIC a duly registered company under number (562801563), do hereby constitute and appoint the shareholder Mr./Mrs. of as my proxy and have authorized him/her to attend APIC's extraordinary general meeting and to vote on my behalf and instead on all matters raised therein being held on September 19, 2018 in Ramallah, Palestine or at any other meeting adjourned to.

Dated: ___/09/2018

Name of shareholder: _____

Signature: _____

Wittness Name: _____

Signature: _____