

Investor Brief

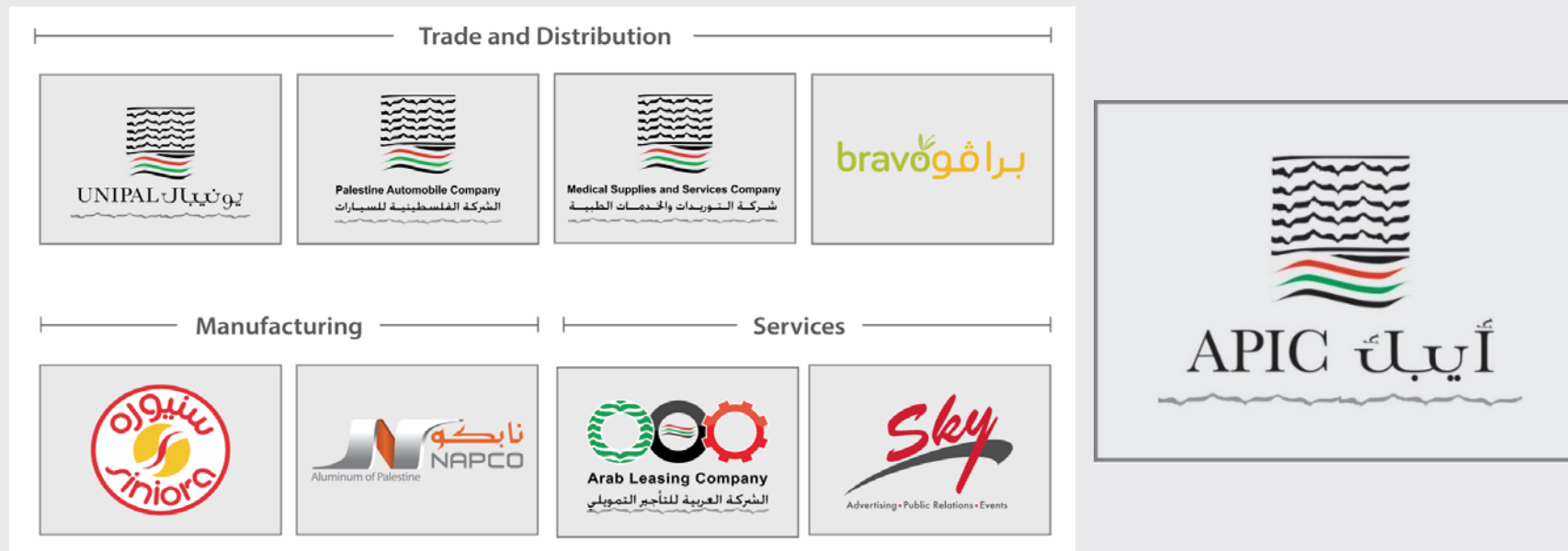
Q1-2019



APIC أَيْبِك

Driven by Excellence يَـقُودُنَا التَّميِزُ

APIC is an investment holding company with subsidiaries operating across Palestine, Jordan, Saudi Arabia, and United Arab Emirates that offers quality products and services in three vital sectors including:



- Overview
- Total Revenues 2014-2018
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Overview

Year/Country of Establishment	1994 / British Virgin Islands (BVI)
Authorized Capital	USD 100 million
Paid-up Capital	USD 82 million
Number of Issued Shares	82 million shares
Par Value	USD 1
ISIN No.	PS4010112960
Listed On	Palestine Exchange (PEX)
Listing Date	March 2, 2014
Trading Symbol	APIC
Market	1 st
Index	Al-Quds Index
Sector	Investment
Book Value per Share as at March 31, 2019	USD 1.47
Share Close as at March 31, 2019	USD 2.40
Price/Book Ratio as March 31, 2019	1.64x

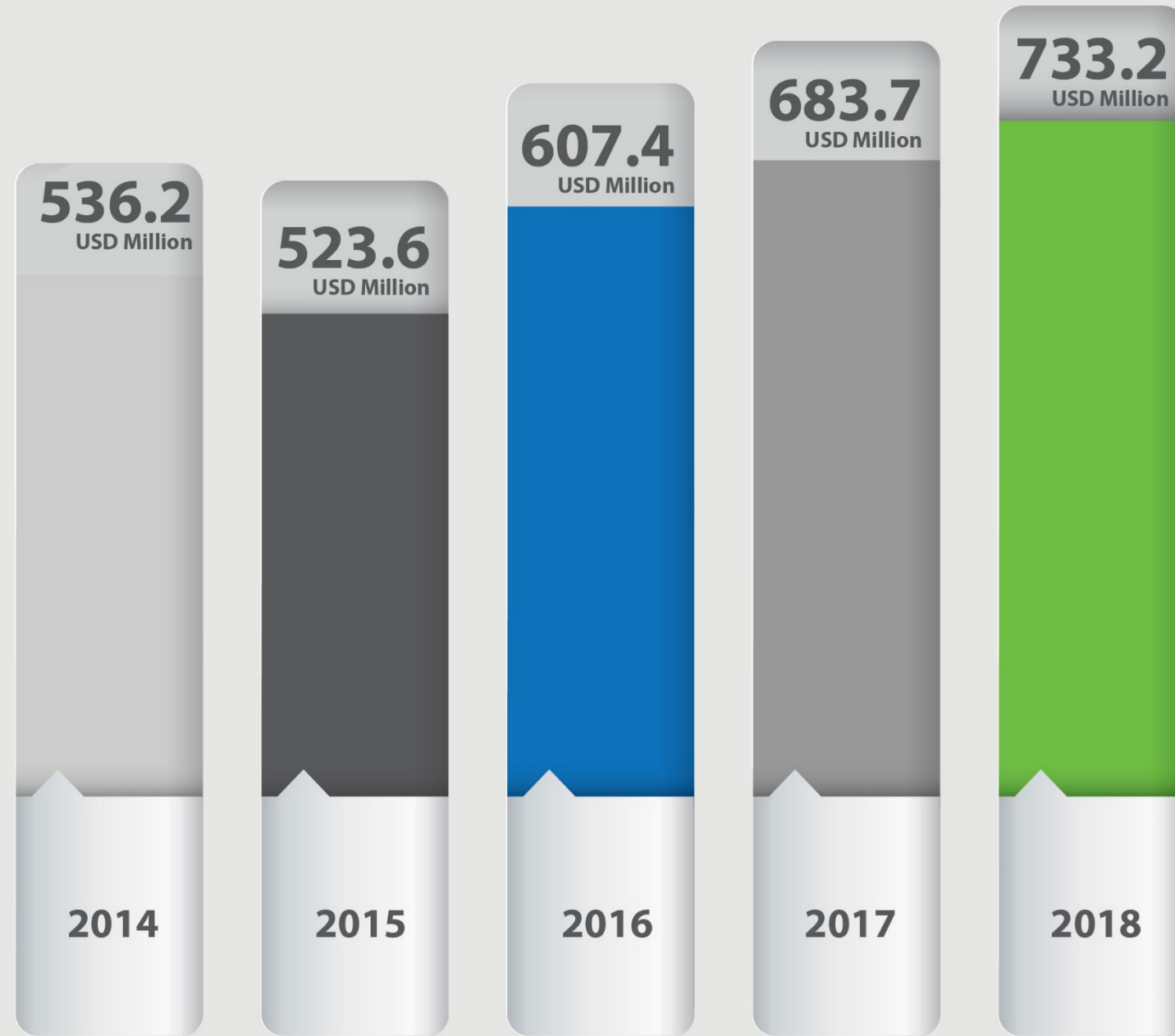
Today	<ul style="list-style-type: none"> Net profits attributed to APIC shareholders amounted to USD 13.1 million in 2018, a growth of 9.7% year on year. Total revenues in 2018 amounted to USD 733.2 million, a growth of 7.24% year on year. Paid-up capital of USD 82 million. Public shareholding listed and traded on Palestine Exchange (PEX: APIC) 1,900 employees in Palestine, Jordan, Saudi Arabia and the United Arab Emirates. 	
	2014	<ul style="list-style-type: none"> Listed its shares on the Palestine Exchange (PEX) on March 2, 2014 (PEX: APIC). Established Arab Leasing Company, Palestine.
	2013	<ul style="list-style-type: none"> Became a public shareholding company.
	2000	<ul style="list-style-type: none"> Established Arab Palestinian Shopping Centers Company, Palestine. Acquired Sky Advertising and Promotion, Palestine.
	1998	<ul style="list-style-type: none"> Acquired Unipal General Trading Company, Palestine. Acquired Palestine Automobile Company, Palestine. Acquired Medical Supplies and Services Company, Palestine.
1996	<ul style="list-style-type: none"> Acquired Siniora Food Industries Company, Palestine and Jordan. Registered in Palestine as a foreign private shareholding company. 	
1995	<ul style="list-style-type: none"> Acquired National Aluminum and Profiles Company, Palestine. 	
1994	<ul style="list-style-type: none"> Established and registered in BVI as a private investment holding company with a capital of USD 70 million. 	

Growth

Milestones

Business Inauguration

Total Revenues 2014 - 2018



Achievements of Q1-2019

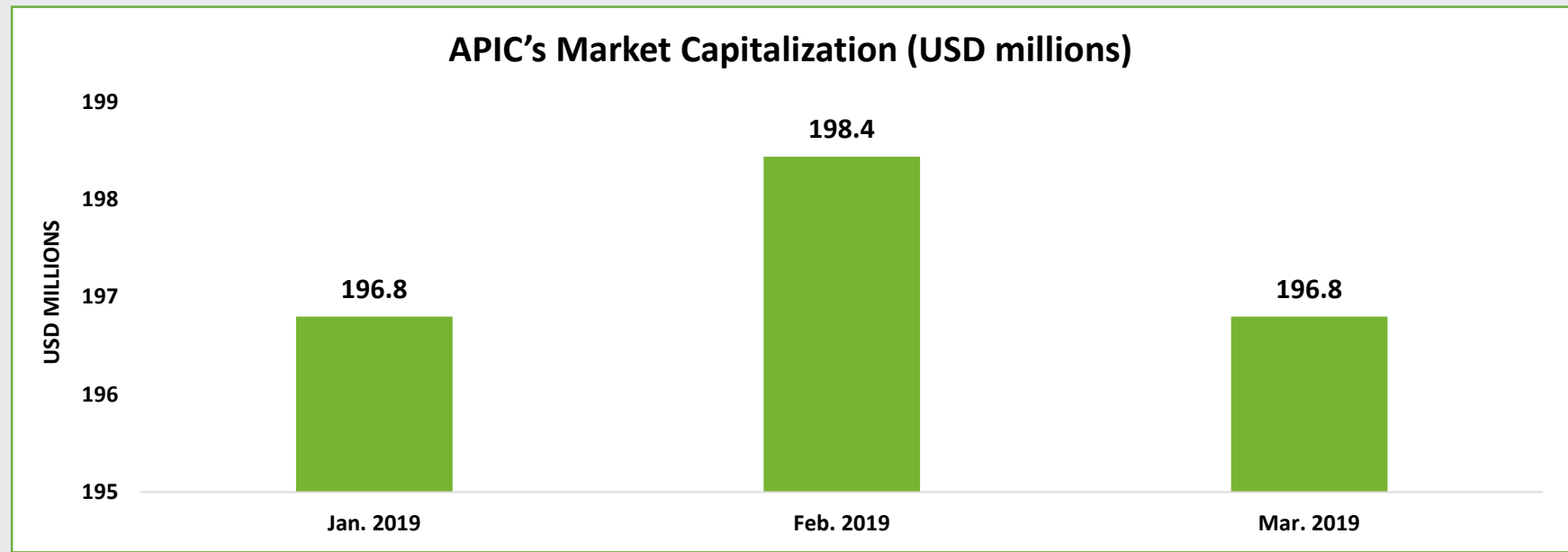
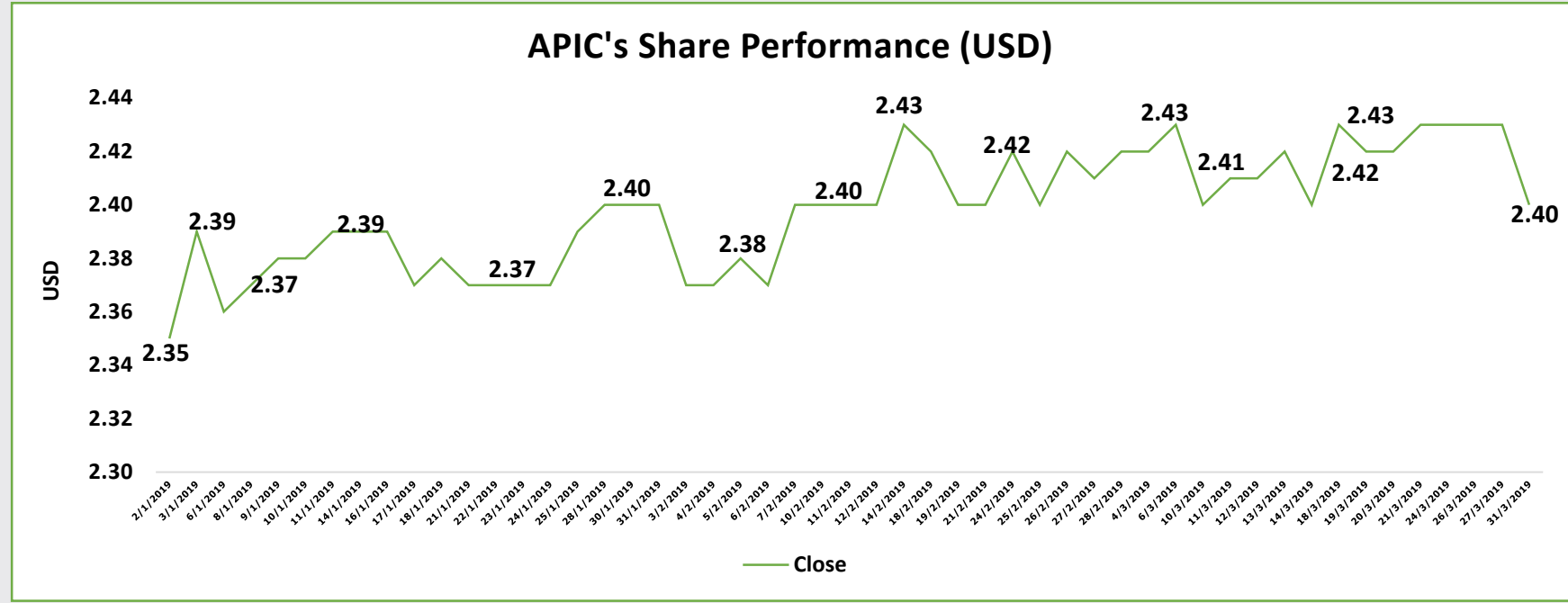
- APIC achieved net profits after tax of USD 4.99 million in the first quarter of 2019, a growth of 9.44% year on year, while net profits attributed to APIC shareholders amounted to USD 3.93 million in the first quarter of 2019, a growth of 24.28% year on year.
- The General Assembly of Siniora Food Industries ratified the distribution of cash dividend to its shareholders amounting to USD 4.2 million, 12% of the company's paid-in capital.
- Siniora Food Industries purchased new land in Jericho, Palestine, in a step towards the company's future expansion in Palestine.
- Unipal General Trading Company expanded its main warehouse distribution center in Ramallah, Palestine. The extension consists from two warehouses that encompass up to 600 pallets and are monitored 24 hours a day, seven days a week through an advanced online system.
- Palestine Automobile Company (PAC) launched its new showroom and maintenance center for Fiat-Chrysler Automobiles (Fiat, Fiat Professional, Alfa Romeo, Chrysler, Jeep, Dodge and Ram brands) in Nablus, Palestine. The new center is one-of-a-kind in the northern governorate of West Bank, and includes advanced equipment and technologies. This is directly in line with PAC's vision to expand in the local market and offer excellence in after-sale services via state-of-the-art service centers.

Share Performance

Jan. 2- Mar. 31, 2019

Trading Statistics

Open (January 2)	USD 2.33
Close (March 31)	USD 2.40
High	USD 2.43
Low	USD 2.35
Trading Volume	2,256,062 shares
Trading Value	USD 5,371,649
Number of Transactions	389
Daily Average Turnover Value	USD 107,733
Market Cap as at March 31, 2019	USD 196,800,000
Free Float	44.25%
Turnover Ratio	2.75%
P/E Ratio	13.8x



Financial Performance

Item (USD millions)	31/03/2019	31/03/2018	% Change
Revenues	190.59	172.04	%10.78
EBITDA	11.01	10.00	%10.08
Net Profit After Tax	4.99	4.56	%9.44
Net Profit (APIC Shareholders)	3.93	3.16	%24.28
Earnings Per Share (USD)	0.048	0.042	%13.67
Item (USD millions)	31/03/2019	31/12/2018	% Change
Total Assets	376.69	383.14	%1.68-
Capital	82.00	82.00	%0.00
Net Equity (APIC Shareholders)	120.21	115.89	%3.73
Book Value Per Share (USD)	1.47	1.41	%3.73

APIC Investments

Subsidiaries	Ownership %	Country of Registration	Country of Operations	Main Activities & Operations
Manufacturing Sector				
National Aluminum and Profiles Company PLC	72.99% ⁽¹⁾	Palestine	Palestine, Jordan	Manufacturing of aluminum and profiles
Siniora Food Industries Company PLC	65.77% ⁽²⁾	Jordan	Jordan, Palestine, Saudi Arabia, UAE	Manufacturing of cold cuts, luncheon canned meat and frozen meat
Trade and Distribution Sector				
Unipal General Trading Company PSC	93.41%	Palestine	Palestine	Distribution of consumer products
Palestine Automobile Company PSC	100%	Palestine	Palestine	Distribution of cars and after-sales services
Medical Supplies and Services Company PSC	100%	Palestine	Palestine	Distribution of medical supplies, equipment and healthcare products
Arab Palestinian Shopping Centers Company PSC	99.78% ⁽³⁾	Palestine	Palestine	Operating shopping centers and Bravo, the largest supermarket chain in Palestine
Services Sector				
Sky Advertising and Promotion Company PSC	100%	Palestine	Palestine	Advertising, public relations and event management
Arab Leasing Company PSC	100%	Palestine	Palestine	Leasing of vehicles
Arab Palestinian Storage and Cooling Company PSC	68.47% ⁽⁴⁾	Palestine	Palestine	Storage and cooling
<p>(1) This percentage represents APIC's direct ownership of 70.96% in addition to its indirect ownership of 2.03 % through its subsidiary Unipal.</p> <p>(2) This percentage represents APIC's direct ownership of 65.633% in addition to its indirect ownership of 0.137% through its subsidiary Unipal.</p> <p>(3) This percentage represents APIC's direct ownership of 99.16% in addition to its indirect ownership of 0.62% through its subsidiary Unipal.</p> <p>(4) This percentage represents APIC's direct ownership of 31.1% in addition to its indirect ownership of 37.37% through its subsidiary Unipal.</p>				

Other Investments	Country	Number of Shares	Ownership %
Bank of Palestine	Palestine	5,438,615	2.67%
Palestine Private Power Company*	Palestine	186,364	4.55%
MadfoatCom	Jordan	224,162	5.93%
Palestine Power Generation Company	Palestine	800,000	4%
Islamic Finance House Company	Jordan	615,000	7.5%
Al-Fares National Company for Investment & Export (Optimiza)	Jordan	354,000	2.21%

* Unipal owns the same number of shares in Palestine Private Power Company

Contact



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