<u>Arab Palestinian Investment Company</u> (Holding Company)

British Virgin Islands

Condensed Consolidated Interim Statement of Financial Position

Non-Current Liabilities 222,334,605 201,923,671 Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares 1 125,000,000 100,000,000 Shareholders' Equity 1 105,000,000 95,000,000 Shareholders' Equity 1 105,000,000 95,000,000 Shareholders' Equity 27,946,434 36,935,807 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 D		Note	September 30, 2021 (Reviewed not audited)	December 31, 2020 (Audited)
Cash on hand and at banks 43,448,784 39,518,477 Accounts receivable and cheques under collection - net 5 18,108,9675 18,888,540 Inventory - net 7 89,325,623 90,479,625 Due from related parties 16 31,173,936 348,702 Financial assets at fair value through profit or loss 18 310,114 695,836 Leasing contracts receivable—short term 5,879,614 4,126,620 Total Current Assets 302,940,488 292,245,469 Non-Current Assets 2,507,527 5,879,514 Leasing contracts receivable—long term 3,768,590 6,817,531 Checks under collection—long term 3,768,590 2,469,215 Deferred tax assets 9,507,549 6,817,531 Financial hedging instruments assets 8,100,000 8,112,20 Financial hedging instruments assets 8,100,000 8,127,27,27,27 Financial leading instruments assets 9,507,448 2,279,27 Financial leading instruments assets 18 3,707,465 2,779,27 Investing in a minimal instrument assets 18			USD	USD
Accounts receivable and cheques under collection - net 5 181,089,675 128,889,502 Due from related parties 16 3,137,936 348,702 Due from related parties 16 3,137,936 348,702 Financial assess at a fair value through profit or loss 18 340,144 696,433 Other debit balances 6 40,118,712 28,669,042 Leasing contracts receivable - long term 5,879,644 21,256,200 Check under collection - long term 3,768,539 2,465,215 Check under collection - long term 3,768,539 2,465,215 Check under collection - long term 3,768,539 2,456,215 Financial hercing in Instruments assets 8,105,000 8,512,200 Right of use assets - net 2 4,793,0415 9,138,081 Investment in plots of land 8 3,179,7465 9,138,081 Investment in affiliates 2 4,433,248 8,132,127 Investment in affiliates 3 6,637,046 8,232,128 Investment in affiliates 3 6,637,041 8,232,218				
Inventory - net			43,048,784	39,618,477
Due from related parties	Accounts receivable and cheques under collection - net		181,089,675	128,889,540
Financial assets at fair value through profit or loss	Inventory - net	7	89,325,623	90,497,625
Other debit belances 6 40,118,712 28,669,012 22,685,000 70 362,940,488 292,845,009 70 70 70 20,875,000 362,940,488 292,845,009 70 <t< td=""><td>Due from related parties</td><td>16</td><td>3,137,936</td><td>348,702</td></t<>	Due from related parties	16	3,137,936	348,702
Debat Deba	Financial assets at fair value through profit or loss	18	340,144	695,433
Easing contracts receivable short term	Other debit balances	6	40,118,712	
Non-Current Assets	Leasing contracts receivable- short term			
Leasing contracts receivable - long term 9,507,549 6,817,531 2,466,216 Defered tax assets 2,459,153 2,275,287 Refered tax assets 8,106,000 8,551,200 Refined collection long term 1,066,000 8,551,200 8,551,200 Right of use assets - net 7,930,615 9,138,081 1,730,0615 2,749,468 1,749,7465 2,749,468 1,749,746,52 2,749,468 1,749,749,468 1,749,749,468 1,749,188 1,749,749,468 1,749,188 1,747,749,468 1,741,889 1,747,893 1	Total Current Assets			
Checks under collection - long term				
Deferred tax assets	Leasing contracts receivable - long term		9,507,549	6,817,531
Financial hedging instruments assets \$,100,000 \$,551,200 \$,913,0015 \$,9138,0	Checks under collection - long term		3,768,590	2,466,216
Financial hedging instruments assets \$,100,000 \$,551,200 \$,913,0015 \$,9138,0	Deferred tax assets		2,459,153	2,275,287
Right of use assets - net	Financial hedging instruments assets			
Financial assets af fair value through other comprehensive income 18				
Investment in plots of land 18		18		
Intensible assets - net				
Investment in affiliates				
Property and equipment - net 104/933/91 124/774/903 Project under construction 10,874/227 1,824/925 Total Mon-Current Assets 238,381,345 218,302,702 Total Assets 238,381,345 218,302,702 Current Liabilities and Owner's Equity Current Liabilities Accounts payable Due to Banks 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 6 6,637,061 8,227,998 Due to Panks 9 47,341,208 29,837,118 Note of related parties 16 476,817 523,765 Current Liabilities 10 65,296,346 62,225,768 Other credit balances 8 37,255,644 29,813,818 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 19,043,050 17,254,997 Long term b		2		
Project under construction 10,874,272 1,824,492 Total Assets 238,381,345 218,302,702 Total Assets 601,321,833 511,48,111 Current Liabilities Accounts payable Due to Banks 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 9 47,341,208 29,837,118 Due to related parties 16 476,817 523,765 Lease liabilities - short term 10 65,296,346 62,925,756 Cher credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 8 37,255,644 29,810,851 Total Current Liabilities 1 19,043,050 17,254,997 Non-Current Liabilities 1 19,043,050 17,254,997 Cong term loan installiments 1 19,043,050 17,254,997 Long term loan installiments 1 7,959,000 7,999,000 Long term loan installiments 1 <td></td> <td></td> <td></td> <td></td>				
Total Assets 238,381,345 218,302,702 Total Assets 601,321,833 51,148,111 Liabilities and Owner's Equity Current Liabilities Accounts payable 56,476,325 62,128,036 Due to Banks 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 16 476,817 52,37,65 Lease liabilities - short term 10 65,29,366 62,925,756 Lease liabilities - short term 10 65,29,366 62,925,756 Cher credit bralances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Income tax provision 12 5,747,127 5,826,301 Income tax provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Long term bonds payable 11 74,212,000 75,952,001 Long term bonds payable 11 74,212,000 7,959,000 Long term 185,268,061				
Current Liabilities 56,476,325 62,128,036 Accounts payable 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 6,637,061 8,227,998 Due to related parties 16 476,817 523,765 Lease liabilities - short term 3,104,007 2,643,846 Installments of loans maturing within a year 10 65,295,546 62,925,756 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Non-Current Liabilities 19,043,050 17,254,997 Cong term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 19,043,050 17,254,997 Financial hedging instruments liabilities 7,959,000 75,102,400 Lease liabilities - long term 19,043,050 17,254,997 Financial hedging instruments liabilities 19,231,939 27,687,543 Total Variety 1 7,959,000 7,959,000 Long term loan installments 1 125,000,000	lotal Assets	,	601,321,833	511,148,111
Accounts payable 56,476,325 62,128,036 Due to Banks 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 6,637,061 8,227,988 Due to related parties 16 476,817 523,765 Lease liabilities - short term 3,104,077 2,643,846 Installments of loans maturing within a year 10 65,296,346 62,925,756 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Non-Current Liabilities 185,268,086 134,466,879 Total Understream 1 125,000,000				
Due to Banks 9 47,341,208 29,837,118 Notes payable within one year and postdated cheques 16 476,817 523,765 Lease liabilities - short term 10 65,296,346 62,925,765 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,903 Lease liabilities - long term 5,834,647 6,462,903 Lease liabilities - long term 19,043,050 17,254,997 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 146,6879 Total Non-Current Liabilities 185,268,086 134,466,879 146,6879 Total Liabilities			EC 476 22E	62 128 626
Notes payable within one year and postdated cheques 6,637,061 8,227,998 Due to related parties 16 476,817 523,765 Lease liabilities - short term 3,104,077 2,643,846 Installments of loans maturing within a year 10 65,296,346 62,925,756 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 1 125,000,000 100,000,000 Shareholders' Equity 1 125				
Due to related parties 16 476,817 523,765 Lease liabilities - short term 3,104,077 2,643,846 Installments of loans maturing within a year 10 65,296,346 62,925,756 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,339 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Chartent Liabilities 185,268,086 134,466,879 Total Liabilities 185,268,086 134,466,879 Total Liabilities 1 125,000,000 100,000,000 Shareholders' Equity The authorized capital is 125,0		9		
Lease liabilities - short term 3,104,077 2,643,846 Installments of loans maturing within a year 10 65,296,346 62,925,756 Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 185,268,086 134,466,879 Total Liabilities 1 125,000,000 100,000,000 Shareholders' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 95,000,000 Share premium 1 105,000,000 95,000,0			, , ,	
Installments of loans maturing within a year		16		
Other credit balances 8 37,255,644 29,810,851 Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 8 19,043,050 17,254,997 Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 10 79,59,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 185,268,086 134,466,879 Total Liabilities 1 125,000,000 100,000,000 Shareholders' Equity 1 125,000,000 100,000,000 Share premium 1 105,000,000 95,000,000 Share premium 1 105,000,000 95,000,000 Share premium 1 105,000,000			3,104,077	
Income tax provision 12 5,747,127 5,826,301 Total Current Liabilities 222,334,605 201,923,671 Total Current Liabilities	Installments of loans maturing within a year	10	65,296,346	62,925,756
Non-Current Liabilities 222,334,605 201,923,671 Non-Current Liabilities 19,043,050 17,254,997 Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,399,550 Owners' Equity The authorized capital is 125,000,000 shares 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,766,944 - Profit for the period 27,769,944 - Cumulative change in	Other credit balances	8	37,255,644	29,810,851
Non-Current Liabilities Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 7,959,000 100,000 100,000 100,000,000 10	Income tax provision	12	5,747,127	5,826,301
Provision for end of service indemnity 19,043,050 17,254,997 Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,933,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563 Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) <t< td=""><td>Total Current Liabilities</td><td></td><td>222,334,605</td><td>201,923,671</td></t<>	Total Current Liabilities		222,334,605	201,923,671
Long term bonds payable 11 74,212,000 75,102,400 Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purcha				
Lease liabilities - long term 5,834,647 6,462,939 Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 <td>·</td> <td></td> <td>19,043,050</td> <td>17,254,997</td>	·		19,043,050	17,254,997
Financial hedging instruments liabilities 7,959,000 7,959,000 Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,769,444 2 27,769,944 2 Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142<	-	11	74,212,000	75,102,400
Long term loan installments 10 78,219,389 27,687,543 Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 95,000,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners	Lease liabilities - long term		5,834,647	6,462,939
Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 95,000,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Financial hedging instruments liabilities		7,959,000	7,959,000
Total Non-Current Liabilities 185,268,086 134,466,879 Total Liabilities 407,602,691 336,390,550 Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 95,000,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Long term loan installments	10	78,219,389	27,687,543
Owners' Equity The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Total Non-Current Liabilities		185,268,086	134,466,879
The authorized capital is 125,000,000 shares with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value Property and equipment revaluation reserve Foreign currency translation effect Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity Non - controlling interest 2 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Total Liabilities	٠.	407,602,691	336,390,550
with a par value of US \$ 1 per share 1 125,000,000 100,000,000 Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561				
Shareholders' Equity Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561		1	125 000 000	100 000 000
Paid up capital 1 105,000,000 95,000,000 Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	with a pair value of 0.5 \$ 1 per share	. 1	125,000,000	100,000,000
Share premium 1 12,103,000 10,075,000 Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561		4	105.000.000	0E 000 000
Retained earnings 27,946,434 36,935,837 Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	• •			
Profit for the period 27,769,944 - Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561		1	,	
Cumulative change in fair value 2,357,049 (277,563) Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	<u> </u>			36,935,837
Property and equipment revaluation reserve 8,753,276 15,636,052 Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561				
Foreign currency translation effect (811,408) 347,165 Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561				(277,563)
Difference on the purchase of non-controlling interest 2 (18,648,228) (11,844,996) Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561				15,636,052
Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	- ,		(811,408)	347,165
Total Shareholders' Equity 164,470,067 145,871,495 Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Difference on the purchase of non-controlling interest	2	(18,648,228)	(11,844,996)
Non - controlling interest 29,249,075 28,886,066 Total Owners Equity 193,719,142 174,757,561	Total Shareholders' Equity	•		
Total Owners Equity 193,719,142 174,757,561				
	•	-		
	Total Liabilities and Owners' Equity		601,321,833	511,148,111

(Holding Company)

British Virgin Islands

Condensed Consolidated Interim Statement of Profit or Loss

			e-Months Ended mber 30,		-Months Ended mber 30,
		2021	2020	2021	2020
	Note	(Reviewed not audited)	(Not reviewed or audited)	(Reviewed not audited)	(Not reviewed or audited)
		USD	USD	USD	USD
Net sales		301,896,250	252,481,607	817,531,598	656,161,148
<u>Less:</u> Cost of sales		(262,682,262)	(223,542,600)	(711,776,030)	(578,263,978
Net sales revenue		39,213,988	28,939,007	105,755,568	77,897,170
Services revenue		2,249,167	1,553,488	4,351,541	3,798,019
<u>Less:</u> Cost of services		(1,551,354)	(940,522)	(4,026,975)	(2,684,838
Net services (loss) revenue		697,813	612,966	324,566	1,113,181
Profit from Sales and Services	17	39,911,801	29,551,973	106,080,134	79,010,351
<u>Less:</u> General and administrative expenses		(14,342,564)	(14,057,528)	(38,688,713)	(32,900,173
Selling and distribution expenses		(8,010,878)	(6,783,169)	(22,798,615)	(19,263,249
Profit from Operations		17,558,359	8,711,276	44,592,806	26,846,929
Less: Interest and borrowing cost		(4,435,661)	(3,760,139)	(11,409,270)	(8,782,954
Other (loss) revenue - net		(546,265)	3,414,431	561,502	2,142,333
Profit for the Period before Income Tax		12,576,433	8,365,568	33,745,038	20,206,308
<u>Less:</u> Income tax expense	12	(2,427,698)	(1,480,715)	(6,721,228)	(4,322,099
Profit for the Period		10,148,735	6,884,853	27,023,810	15,884,209
Add: Net (loss) profit from discontinued operations	19		44,642	(325,790)	61,775
Profit resulting from the sale of a subsidiary	19			4,669,423	
Profit for the period		10,148,735	6,929,495	31,367,443	15,945,984
Attributable to:					
Company's shareholders		8,585,923	5,328,952	27,769,944	12,726,100
Non-controlling interest		1,562,812	1,600,543	3,597,499	3,219,884
		10,148,735	6,929,495	31,367,443	15,945,984
					-
Earnings per share attributable to the Company's shareholders	13	0/082	0/051	0/265	0/123

(Holding Company)

British Virgin Islands

Condensed Consolidated Interim Statement of Comprehensive Income

		-Months Ended mber 30,	For the Nine-Months Ended September 30,	
	2021	2020	2021	2020
	(Reviewed not audited)	(Not reviewed or audited)	(Reviewed not audited)	(Not reviewed or audited)
	USD	USD	USD	USD
Profit for the period	10,148,735	6,929,495	31,367,443	15,945,984
Other comprehensive income items that might be transferred to the statement of profit or loss later:				
Change in fair value - financial assets at fair value through other comprehensive income	2,202,506	112,251	2,634,612	(1,382,937)
Change in fair value - property, plant and equipment / Land	, .	-	142,821	-
Foreign currency translation	(333,173)	(60,097)	(1,946,280)	(59,328)
Total comprehensive income	12,018,068	6,981,649	32,198,596	14,503,719
Total Comprehensive Income Attributable to:				
Company's shareholders	10,811,277	5,379,827	29,388,804	11,283,835
Non-controlling interest	1,206,791	1,601,822	2,809,792	3,219,884
	12,018,068	6,981,649	32,198,596	14,503,719

(Holding Company)
British Virgin Islands

Condensed Consolidated Interim Statement of Changes in Owners' Equity

						Cumulative	Property and	Foreign Currency	Difference on the	Total	Non -	
		Paid -up	Share	Retained	Profit for	Change in Fair	Equipment	Translation	Purchase of Non-	Shareholders'	Controlling	Total Owners'
	Note	Capital	Premium	Earnings	the Period	Value	Revaluation Reserve	Effect	Controlling Interest	Equity	Interest	Equity
For the Nine-Months Ended Sentember 30, 2021 (Reviewed not audited)		USD	USD	nsp	USD	OSD	USD	USD	USD	OSD	OSD	USD
Balance - beginning of the period		95,000,000	10,075,000	36,935,837		(277,563)	15,636,052	347,165	(11,844,996)	145,871,495	28,886,066	174,757,561
Change in fair value - financial assets at fair value through other comprehensive income		•				2,634,612	1		•	2,634,612	•	2,634,612
Change in fair value - property, plant and equipment		•			•	i	142,821	•	1	142,821	,	142,821
Foreign currency translation						,		(1,158,573)	•	(1,158,573)	(787,707)	(1,946,280)
Profit for the Period					27.769.944					27.769.944	3,597,499	31,367,443
Total comprehensive income		•			27,769,944	2,634,612	142,821	(1,158,573)	1	29,388,804	2,809,792	32,198,596
Increase in paid up capital **	1	10,000,000		(8,800,000)		,	•	,	,	1,200,000	1	1,200,000
Share premiums resulting from the increase in paid up capital **			2,028,000	,						2,028,000	,	2,028,000
Dividends distributed ***		•	ı	(7,215,000)				•	1	(7,215,000)		(7,215,000)
Net change in the revaluation reserve of Property and Equipment/ Land		,		7,025,597		1	(7,025,597)	ì	•	,	(15,591)	(15,591)
Net change in non - controlling interest **									(6,803,232)	(6,803,232)	(2,431,192)	(9,234,424)
Balance - End of the Period		105,000,000	12,103,000	27,946,434	27,769,944	2,357,049	8,753,276	(811,408)	(18,648,228)	164,470,067	29,249,075	193,719,142
For the Nine-Months Ended Sentember 30, 2021 (Not reviewed or audited)												
Balance - beginning of the period		89,000,000	10,075,000	28,922,918	,	1,826,014	14,829,284	110,655	(11,876,656)	132,887,215	24,955,801	157,843,016
Change in fair value - Financial assets at fair value through other comprehensive income	_	•	•		•	(1,382,937)		í	,	(1,382,937)	i	(1,382,937)
Foreign currency translation			í		•	,	•	(59,328)	•	(59,328)	•	(59,328)
Profit for the Period				1	12,726,100					12,726,100	3,219,884	15,945,984
Total comprehensive income		•	,		12,726,100	(1,382,937)	,	(59,328)	,	11,283,835	3,219,884	14,503,719
Increase in paid up capital ***		6,000,000		(000'000'9)	,	,		•	,	•	í	•
Dividends distributed ***		1,	,	(6,000,000)		,	•	•	,	(000,000)	•	(000'000)
Net change in Property and Equipment revaluation reserve / land			ī	•		7	(39,458)	•	,	(39,458)	,	(39,458)
Net change in non - controlling interest *									31,677	31,677	(203,722)	(172,045)
Balance - End of the Period		95,000,000	10,075,000	16,922,918	12,726,100	443,077	14,789,826	51,327	(11,844,979)	138,163,269	27,971,963	166,135,232

Retained earnings include USD 2,459,153 as of September 30, 2021, which represents amounts booked by the Company's subsidiaries against deferred tax benefits (USD 2,275,278 as of December 31, 2020).

^{*} This ten represents the net change in non-controlling interest resulting form the increase or decrease in the share of non-controlling interest in the share capital of some of the subsidiaries during the period

^{**} The general assembly has decided in its non ordinary meeting believe to receive the Company's paid up capital by USD 1.2 million through the distribution of stock dividends to the Non - Controlling shareholders in Unipal General Tading Company', the legal procedures were completed on at January 14,2021.

^{**} The general assembly has decided in its meeting held on May 5, 2021, approved the increase in the Company's capital by USD 8.8 million through the distribution of stock dividends, in addition to a cash dividends of USD 7.215 million, or 7.5% of the Company's paid up capital on that date.

^{***} The General assembly has decided in its meeting held on May 21, 2020, approved a USD 6 million increase in the Company's capital by distributing stock dividends to shareholders in addition to a cash dividend of USD 6 million, or 6.74% of the Company's paid up capital on that date.

(Holding Company)

British Virgin Islands

Condensed Consolidated Interim Statement of Cash Flow

		For the Nine-Months E	inded September 30,
	Note	2021 (Reviewed not audited)	2020 (Not Reviewed or audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		USD	USD
Profit for the period before tax from continiuing operations		33,745,038	20,206,308
Net profit from discontinued operations		4,343,633	61,775
Adjustments for:			
Provision for expected credit loss	5	636,785	605,906
Depreciation expense for the period		6,835,970	8,024,208
Financial hedging instruments losses for the period		445,200	-
Provision for slow moving inventory	7	415,330	484,133
Profit from investment in affiliates		440,631	(823,330)
Provision for end of service indemnity		2,694,268	2,134,000
(Profit) Loss on sale of property and equipment		(126,592)	889
Cash Flows from Operating Activities before Changes in Working Capital		49,430,263	30,693,889
(Increase) in accounts receivable, leasing contracts and other debit balances		(52,261,239)	(29,507,626)
Decrease (increase) in inventory	7	5,176,118	(18,498,202)
(Increase) in long -term cheques under collection		587,661	(2,546,203)
Change in related parties balance		(2,836,182)	(3,812,864)
(Decrease) in accounts payable and other credit balances		(4,348,783)	4,796,471
Net Cash Flows (used in) Operating Activities before End-of-Service			
Indemnity and Income Tax Paid		(4,252,162)	(18,874,535)
Paid from end of service indemnity provision		(611,127)	(358,107)
Paid from income tax provision		(7,131,483)	(4,341,321)
Net Cash Flows (used in) Operating Activities		(11,994,772)	(23,573,963)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Decrease in financial assets at fair value through Profit & Loss		354,626	566,330
(Increase) in financial assets at fair value through other comprehensive income		(8,020,717)	(3,515,975)
Change in investing in subsidiaries		_ =	901,636
Paid against subsidiaries acquisition arrangements	2	(23,059,839)	-
Change in intangible assets - net	2	1,394,107	(6,360,408)
Paid in cash to acquire non - controlling interest	2	(10,071,684)	-
Cash Received from sale of subsidiary	19	23,000,000	-
Change in Property and equipment and project under construction		(5,366,275)	(7,095,238)
Net Cash Flows (used in) Investing Activities		(21,769,782)	(15,503,655)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Increase in due to banks		17,504,090	22,528,745
Increase in bonds payable	11	(890,400)	39,409,400
Increase in loans, checks and notes payable		39,597,933	(17,373,222)
Dividends distributed		(7,215,000)	(6,000,000)
Net change in non - controlling interest and foreign currency translation		(11,180,704)	(203,722)
Net Cash Flows from Financing Activities		37,815,919	38,361,201
Net Increase (Decrease) in Cash		4,051,365	(716,417)
Increase in cash as a result of subsidiary acquisition		143,120	-
(Decrease) in cash as a result of sale of subsidiary		(764,178)	-
Cash on hand and at banks- beginning of the period		39,618,477	27,115,988
Cash on Hand and at Banks - End of the Period		43,048,784	26,399,571
Non Cash Items			
Increase in share premium		2,028,000	