



## Arab Palestinian Investment Company (APIC), Foreign Public Shareholding

Dear Shareholders of APIC,

### Subject: Invitation to the extraordinary and ordinary meetings of APIC's General Assembly

Greetings,

The Board of Directors of the Arab Palestinian Investment Company (APIC) is pleased to invite you to the Extraordinary and Ordinary General Meetings of the Shareholders of APIC, to be held on Monday, May 9, 2022, at 11:45 am and 12:00 pm respectively (**registration begins at 11:30 am.**) at the Millennium Hotel in Ramallah, Palestine.

#### **Agenda of the extraordinary meeting**

Amending article # 44 of the company's bylaws so that the number of board of directors is amended as follows:

##### **Old:**

44. Subject to any subsequent amendment to change the number of directors, the number of the directors shall range from eight to twelve.

##### **New:**

44. Subject to any subsequent amendment to change the number of directors, the number of the directors shall range from eight to fourteen.

#### **Agenda of the ordinary meeting**

- Review and ratify the company's Board of Directors report for the year 2021. To view APIC's annual report, please visit APIC's website at the following link: [www.apic.ps/AR2021](http://www.apic.ps/AR2021)
- Review, discuss and ratify the auditor's report and the financial statements for the year ending December 31, 2021.
- Elect auditors of the company for the year 2022 and authorize the Board of Directors to set their remuneration.
- Ratify the recommendation of APIC's Board of Directors in relation to a dividend distribution of around 17.14% of APIC's paid-in capital amounting to USD 105 million for shareholders who were registered as of May 8, 2022, COB as follows:
  - ✓ Cash dividends amounting to USD 11 million, representing around 10.476%.
  - ✓ Share dividends amounting to 7 million shares, representing around 6.666%.
- Exonerate the members of the Board of Directors for the fiscal year ending December 31, 2021.
- Elect a new Board of Directors for a 4-year term.

Shareholders wishing to attend the meetings should register their names at the investor relations department at APIC's headquarters in Ramallah, Palestine by email to [fida@apic.com.jo](mailto:fida@apic.com.jo), by phone number 00970 2 297 7040, or by fax number 00970 2 297 7044, two days prior to the meetings' date. It is possible to authorize other shareholders to attend the meetings instead by filling out, signing and returning the enclosed proxy.

Companies and entities shareholders of APIC are kindly requested to confirm their representative wishing to attend the meetings by duly issued letters and provided to APIC.

Best Regards,  
Tarek Omar Aggad  
Chairman of the Board