



Arab Palestinian Investment Company

Date: January 20, 2025

Dear Shareholders of Arab Palestinian Investment Company,

Subject: Invitation to the extraordinary meeting of the General Assembly

Greetings,

The Board of Directors of the Arab Palestinian Investment Company LTD, public shareholding is pleased to invite you to the Extraordinary general meeting of the shareholders of the Company, to be held on Thursday, February 06, 2025, at 11:00 am (**registration begins at 10:30 am.**) at Al Carmel Hotel in Ramallah, Palestine.

Agenda of the Meeting

- Ratify the resolution of the Board of Directors on 09/01/2025 to increase the Company's authorized capital by USD 35 million, ie. from USD 125 million to USD 160 million in the British Virgin Islands.
- Approve and ratify the resolution of the Board of Directors on 14/01/2025 to increase the Company's subscribed capital by USD 30 million through a secondary public offering to shareholders of record as of the date of the meeting of the extraordinary general assembly at an issuance price of one US dollar per share which represents the nominal value of each share.
- Authorize the Board of Directors and/or designated representatives assigned by the Board, to take all necessary decisions, procedures, and mechanisms to implement this resolution as they deem appropriate. This authorization also extends to future actions required covering any unsubscribed or unoffered shares during the secondary public offering from the authorized capital of USD 160 million, as they deem appropriate.

The capital increase aims to strengthen the company's financial base, solidify its balance sheet, and expand its ability to capture new ventures, accelerate subsidiaries' growth, stabilize cash flows, and fulfill financial commitments with greater resilience.

Shareholders wishing to attend the meeting should register their names at the investor relations department at the company's headquarters in Ramallah, Palestine by email to fida@apic.com.jo, by phone number 00970 2 297 7040, or by fax number 00970 2 297 7044, two days prior to the meeting's date. It is possible to authorize other shareholders to attend the meeting instead by filling out, signing, and returning the enclosed proxy.

Companies and entities that are holders of the shares are kindly requested to confirm their representative wishing to attend the meeting by duly issued letter addressed to the company.

Best Regards,

Tarek Omar Aggad
Chairman of the Board

Proxy for Individuals

I the undersigned (shareholder's name) _____ of (country) _____ being holder of _____ shares of the Arab Palestinian Investment Company, duly registered in Palestine under number (562801563), do hereby constitute and appoint Mr./Ms. _____ of (country) _____ as my proxy and have authorized him/her to attend and to vote in my name and on my behalf in the extraordinary general assembly meeting of the shareholders of the company that will be held on Thursday, February 06, 2025 in Ramallah, Palestine, or at any other date adjourned to.

Dated: ____ / ____ / 2025

Name of Shareholder: _____

Witness Name: _____

Signature: _____

Signature: _____

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To be printed on the company's letterhead

Letter of Representation for Companies

**Subject: Appointment of a representative at extraordinary general assembly on
February 06, 2025**

We the undersigned, representatives of (company name) _____ being holders of _____ shares of the company, do hereby constitute and appoint Mr./Ms. _____ to represent the company and vote on our behalf in the extraordinary general assembly meeting of the shareholders of Arab Palestinian Investment Company, which will be held on Thursday, February 06, 2025, in Ramallah, Palestine or at any other meeting adjourned to.

Name

Position

Signature

Company's stamp